



St Patrick's Cathedral



Administrator / Priest Director STM: Fr Michael O'Brien
Associate Pastors: Fr Brian Redondo

123 Neil Street Toowoomba Qld 4350
PO Box 7062 Toowoomba Qld 4350
T: 4637 1500 | Email: admin@stpats.org.au

Parish Finance Report

2024 / 2025

Financial Year



St Patrick's Cathedral Financial Report - 2024 / 2025

The 2024/2025 Financial Year has finished with a surplus and has enabled us to add to our parish reserves. With the financial stress and the increasing cost of living, we thank you sincerely for your continued support that allows us – St Patrick's Parish, to continue the life and mission of Christ in this place. We are grateful to all who volunteer their time to support our parish endeavours.

THANK YOU!!

Please see following a brief summary of the operational areas of St Patrick's Cathedral. *Previous year's amounts are shown in brackets.*

Cathedral income from planned giving, loose plate and donation point was \$339,226 (2023/2024 - \$280,117, 2022/2023 - \$243,178, 2021/2022 - \$197,316 and 2020/2021 - \$184,476) and \$12,600 from weddings. Through your generous support, we were also able to forward \$25,378 in special collections to our various appeals throughout the year. After all the Cathedral expenses, a surplus of \$61,209 was recorded.

In the areas of the **Parish Office and Parish House**, there was a **deficit** of \$222,773 (2023/2024 - \$230,427, 2022/2023 - \$210,978, 2021/2022 - \$258,792 and 2020/2021 - \$195,222). The income areas of these two places is very limited, so a deficit is a yearly expectation. We have continued to lease out office space within the Parish Office building and The Cottage building. This has provided a good income stream of \$77,862 and this helps to reduce the Parish Office deficit. We have budgeted income from rented office space for 2025/2026 at \$78,240.

In January 2025, we were required to pull up old fraying carpet in Parish Centre office, have asbestos removed from under the carpet and new carpet laid. The total costs for this was \$21,660.

The two sets of **Units** – Hill Street and Ave Maria in Ruthven Street continue to provide a good yearly income for the parish. The surplus for this financial year was \$93,674 (2023/2024 - \$97,879, 2022/2023 - \$78,613, 2021/2022 - \$43,468 and 2020/2021 - \$48,017). We have refurbished seven of the 14 units at Hill Street and will continue refurbish units as they become vacant, using this and prior year's reserves.

Bingo continues to be the largest source of income to the Parish and this year's surplus was \$252,341 (2023/2024 - \$212,785, 2022/2023 - \$230,825, 2021/2022 - \$404,027 and 2020/2021 - \$278,704). Anthony King has continued careful management has again provided a much needed surplus to cover the above mentioned parish deficits.



We thank our Bingo patrons for their continued attendance and support of St Pats Bingo. We also make a special mention of thanks to Anthony King and his team of volunteers for all their hard work in making sure this occurs each year for the parish.

Around the Bingo operations, the **Cathedral Centre** building is hired out for functions. These functions are overseen by Anthony King and his team and have made an impressive surplus of \$128,617 this financial year (2023/2024 - \$90,045, 2022/2023 - \$53,442, 2021/2022 - \$55,279 and 2020/2021 - \$21,730). We again thank Anthony and his team for the running of these functions. The surplus funds are put aside to cover maintenance of the Centre and replacement of equipment.

Thankfully with all this taken into account we were able to secure an overall surplus for the year of \$313,067 (2023/2024 - \$105,942, 2022/2023 - \$175,130, 2021/2022 - \$242,338 and 2020/2021 - \$165,180). Should you wish to see detailed reports, please call Celia at the office.

In the 2024/2025 year, Bishop Ken has kindly approved the use of parish reserves to give a much-needed refurbishment of the toilets in both the Cathedral Centre and Parish Centre buildings. The Bishop also approved the replacement of the old section of the Parish Centre roof. The quoted costs of this necessary maintenance is \$215,000 for Cathedral Centre amenities and \$198,468 for Parish Centre amenities and roof.

Thank you to the wonderful team on the Finance Council – Fr Michael O’Brien, Celia Waters, Pennie Shearer, Kerry Shine, Shane Kennett, Basil Dass and Jim Whitney. Your wisdom and advice is always valued.

We continue to budget to maintain and improve the gardens to provide an inviting green space within the Cathedral Precinct. Looking towards 2026, the Finance Council hope to achieve the following projects - resurfacing and line marking of the carpark, internal painting of the Parish Centre building, including an update of the conference room facility. Should you have any thoughts regarding future projects, please feel free to talk to any member of the Finance Council.

Thank you once again for your thoughtfulness toward the continued stability of our parish.

On the next page are some suggestions for ways to give, should you wish to consider an alternative system, such as direct debit.

Thank you to all the staff and volunteers at St Patrick is for their wonderful sense of teamwork, especially during these trying financial times.

God Bless, and may your gift be returned to you in life’s many varied surprises!

Father Michael.



St Patrick's Giving

Bank Transfer



See bulletin for details

Donation Point



Loose Plate



Planned Giving Envelopes



Enquire at Parish Office

